

POWER GENERATION JOINT STOCK
CORPORATION 3
BA RIA THERMAL POWER JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Long Hung, October 19, 2026



No: /NĐBR-TCKT
Re: Disclosure of the Q3/2026 Financial
Statements and Explanation of the Decrease in
Q3/2026 Profit Compared to the Same Period of
the Previous Year.

CÔNG TY
CỔ PHẦN
NHIỆT ĐIỆN
BÀ RỊA

Digitally signed by CÔNG TY CỔ PHẦN
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Date: 2026-10-19 15:30:51
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To:

- State Securities Commission of Viet Nam;
- Ho Chi Minh City Stock Exchange

1. Name of Issuing Organization: Ba Ria Thermal Power Joint Stock Company
2. Trading name: Ba Ria Thermal Power Joint Stock Company
3. Stock ticker: BTP
4. Headquarters: Huong Giang Quarter, Long Hung Ward, Ho Chi Minh City, Vietnam.
5. Telephone: 0254. 2212 811 Fax: 0254. 3825 985
6. Stock exchange: HOSE
7. Information disclosure officer: Ms. Phan Thi Thuy Linh. Telephone: 0986 099 771
8. Content of disclosed information:

- The Financial Statements for Q3/2026 of Ba Ria Thermal Power Joint Stock Company were prepared on October 19, 2026, including the Statement of Financial Position, Statement of Profit or Loss, Statement of Cash Flows, and Notes to the Financial Statements.

- Official Dispatch No. 1857/NĐBR-TCKT dated October 19, 2026, regarding the explanation for the decrease in Q3/2026 profit compared to the same period of the previous year.

Attached (Statement of Financial Position, Statement of Profit or Loss, Statement of Cash Flows, Notes to the Financial Statements for Q3/2026, and Official Dispatch explaining the decrease in Q3/2026 profit compared to the same period of the previous year).

9. Website address where the full Q3/2026 Financial Statements and the Official Dispatch explaining the decrease in Q3/2026 profit compared to the same period of the previous year are published: www.btp.com.vn

We hereby certify that the information disclosed above is true and correct and we take full responsibility before the law for the content of the disclosed information./.

Recipients:

- As stated above;
- Board of Directors/BTP;
- Board of Management/BTP;
- Head of Supervisory Board/BTP;
- Technical Safety Department/BTP (Posted on BTP Website);
- Archived: Admin Dept, Finance and Accounting Dept.

UNDER AUTHORIZED GENERAL

DIRECTOR

CHIEF ACCOUNTANT



Phan Thi Thuy Linh

No.: /NĐBR-TCKT

Long Hung, October 19, 2026

Regarding the explanation for the decrease in profit
in Q3 2026 compared to the same period last year.

To:

- The State Securities Commission of Vietnam;
- Ho Chi Minh City Stock Exchange.

Ba Ria Thermal Power Joint Stock Company (the Company) hereby provides an explanation for the business results of Q3 2026 as follows:

Profit before tax in Q3/2026 recorded a loss of VND 7.80 billion, representing a decrease of VND 17.65 billion compared to the same period in 2025 (Q3/2025 profit was VND 9.86 billion), mainly due to:

a) Electricity generation profit (including interest expense) in Q3/2026 recorded a profit of VND 1.92 billion; Q3/2025 electricity generation profit was VND 0.80 billion, representing an increase of VND 1.12 billion.

b) Profit from financial investment activities in Q3/2026 recorded a loss of VND 10.81 billion, a decrease of VND 19.68 billion compared to the same period in 2025 (Q3/2025 profit: VND 8.87 billion), including:

+ Deposit interest in Q3/2026 reached VND 5.20 billion, an increase of VND 2.28 billion compared to Q3/2025 (Q3/2025: VND 2.92 billion);

+ Foreign exchange difference from the revaluation of foreign currency loan balances in Q3/2026 resulted in a loss of VND 5.47 billion, down VND 8.35 billion compared to Q3/2025 (Q3/2025 foreign exchange difference was a gain of VND 2.87 billion);

+ Dividends received from financial investments in Q3/2026 recorded a net loss of VND 10.54 billion due to additional provisions for financial investment impairment made by the Company for Hai Phong Thermal Power Joint Stock Company amounting to VND 9.70 billion and Quang Ninh Thermal Power Joint Stock Company amounting to VND 0.84 billion, resulting in a net loss of VND 10.54 billion and a decrease of VND 13.61 billion compared to Q3/2025 (Q3/2025 gain: VND 2.87 billion).

Profit before tax for the first 9 months of 2026 reached a profit of VND 30.14 billion, an increase of VND 8.76 billion compared to the first 9 months of 2025 (9M/2025 profit: VND 21.38 billion).

The above is the Company's explanation regarding the main reasons leading to the reduction in profit for Q3/2026 compared to the same period last year. The Company respectfully reports to the Stock Exchange, the State Securities Commission of Vietnam, investors, and shareholders for information.



Recipients:

- As above;
- Chairman of the BOD/BTP;
- Head of BOS, Board of Management/BTP;
- Dept. of Technical Safety/BTP (Company Website);
- Archive: Admin, Finance & Accounting.

GENERAL DIRECTOR



Le Van Huy

POWER GENERATION JOINT STOCK CORPORATION 3
BA RIA THERMAL POWER JOINT STOCK COMPANY

Form B01-DN
(Issued with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

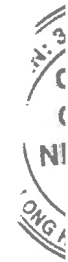
STATEMENT OF FINANCIAL POSITION

As of September 30, 2026

Unit: VND

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
A – CURRENT ASSETS (100=110+120+130+140+150+160)	100		524 096 549 591	473 871 649 773
I. Cash and cash equivalents	110		80 365 213 586	86 491 651 982
1. Cash	111	V.01	5 313 028 655	2 691 651 982
2. Cash equivalents	112		75 052 184 931	83 800 000 000
II. Short-term financial investments	120	V.02	256 901 016 435	177 000 000 000
1. Trading securities	121			
2. Provision for devaluation of trading securities (*)	122			
3. Held-to-maturity investments	123		256 901 016 435	177 000 000 000
4. Provision for held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for loss on other short-term investments	126			
III. Short-term receivables	130		56 520 656 006	60 490 004 071
1. Short-term trade receivables	131	V.03	55 113 740 140	49 371 453 610
2. Short-term prepayments to suppliers	132		3 885 653	24 750 000
3. Short-term internal receivables	133			
4. Receivables according to construction contract progress	134			
5. Other short-term receivables	135	V.04	1 403 030 213	11 093 800 461
6. Provision for short-term doubtful debts (*)	136			
7. Shortage of assets awaiting resolution	137	V.05		
IV. Inventories	140	V.07	127 330 363 051	140 264 126 543
1. Inventories	141		127 330 363 051	140 264 126 543
2. Provision for devaluation of inventories (*)	142			

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
V. Short-term biological assets	150	V.12		
1. Short-term livestock for one-time harvest	151			
2. Short-term seasonal crops or plants for one-time harvest	152			
3. Provision for loss of short-term biological assets (*)	153			
VI. Other short-term assets	160		2 979 300 513	9 625 867 177
1. Short-term prepaid expenses	161	V.14	568 197 299	747 185 038
2. Deductible VAT	162			
3. Taxes and other receivables from the State	163		2 411 103 214	8 878 682 139
4. Government bond repurchase transactions	164			
5. Other short-term assets	165	V.15		
B – NON-CURRENT ASSETS (200 = 210+220+230+240+250+260+270)	200		742 642 312 023	744 807 002 369
I. Non-current receivables	210			
1. Non-current trade receivables	211	V.03		
2. Non-current prepayments to suppliers	212			
3. Working capital in affiliated units	213			
4. Non-current internal receivables	214			
5. Other non-current receivables	215	V.04		
6. Provision for non-current doubtful debts (*)	216			
II. Fixed assets	220		160 541 176 657	185 868 694 256
1. Tangible fixed assets	221	V.09	159 740 864 318	184 879 869 681
– Cost	222		2 796 256 218 210	2 782 977 132 802
– Accumulated depreciation (*)	223		(2 636 515 353 892)	(2 598 097 263 121)
2. Finance lease fixed assets	224	V.11		
– Cost	225			
– Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	800 312 339	988 824 575
– Cost	228		7 373 139 309	7 373 139 309
– Accumulated amortization (*)	229		(6 572 826 970)	(6 384 314 734)
III. Non-current biological assets	230			
1. Livestock for periodic harvest	231			



Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
a) Livestock for periodic harvest not yet mature	232			
b) Livestock for periodic harvest at maturity	233	V.12		
– Cost	234			
– Accumulated depreciation (*)	235			
2. Livestock for one-time harvest	236			
3. Seasonal crops or plants for one-time harvest	237			
4. Provision for loss of non-current biological assets (*)	238			
IV. Investment property	240	V.13		
– Cost	241			
– Accumulated depreciation (*)	242			
V. Long-term work-in-progress assets	250	V.08	35 730 266 523	
1. Long-term work-in-progress production and business costs	251			
2. Construction in progress	252		35 730 266 523	
VI. Long-term financial investments	260	V.02	483 345 453 603	496 214 634 467
1. Investments in subsidiaries	261			
2. Investments in associates and joint ventures	262		225 577 040 000	225 577 040 000
3. Equity investments in other entities	263		273 500 927 800	273 500 927 800
4. Provision for impairment of long-term investments in other entities (*)	264		(15 732 514 197)	(2 863 333 333)
5. Held-to-maturity long-term investments	265			
6. Provision for impairment of held-to-maturity long-term investments (*)	266			
VII. Other long-term assets	270		63 025 415 240	62 723 673 646
1. Long-term prepaid expenses	271	V.14	928 793 462	522 167 714
2. Deferred income tax assets	272	V.26	49 075 290	
3. Long-term spare parts, supplies, and replacement equipment	273		62 047 546 488	62 201 505 932
4. Other long-term assets	274	V.15		
5. Goodwill	279			
TOTAL ASSETS (280 = 100 + 200)	280		1 266 738 861 614	1 218 678 652 142
Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
C – LIABILITIES (300 = 310 + 330)	300		211 565 716 657	142 183 725 521

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
I. Current liabilities	310		187 613 659 636	94 779 393 390
1. Short-term trade payables	311	V.17	48 901 686 157	9 155 047 945
2. Short-term advances from customers	312			
3. Dividends and profits payable	313	V.18	37 499 538 477	7 434 600 677
4. Short-term taxes and other payables to the State	314	V.19	711 498 624	174 922 717
5. Payables to employees	315		4 797 973 826	22 518 839 420
6. Short-term accrued expenses	316	V.20	28 911 974 577	417 765 202
7. Internal short-term payables	317			
8. Short-term payables under construction contracts	318			
9. Short-term unearned revenue	319	V.22		
10. Other short-term payables	320	V.21	2 868 737 890	1 426 926 084
11. Short-term borrowings and finance lease liabilities	321	V.16	47 904 114 419	47 404 332 318
12. Short-term provisions	322	V.25	245 376 450	
13. Bonus and welfare funds	323		15 772 759 216	6 246 959 027
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Long-term liabilities	330		23 952 057 021	47 404 332 131
1. Long-term trade payables	331	V.17		
2. Long-term advances from customers	332			
3. Long-term taxes and other payables to the State	333	V.19		
4. Long-term accrued expenses	334	V.20		
5. Internal payables regarding business capital	335			
6. Internal long-term payables	336			
7. Long-term unearned revenue	337	V.22		
8. Other long-term payables	338	V.21		
9. Long-term borrowings and finance lease liabilities	339	V.16	23 952 057 021	47 404 332 131
10. Convertible bonds	340	V.23		
11. Preferred stock	341	V.24		
12. Deferred income tax liabilities	342	V.26		

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
13. Long-term provisions	343	V.25		
14. Science and technology development fund	344			
D – OWNER'S EQUITY	400	V.27	1 055 173 144 957	1 076 494 926 621
1. Owner's contributed capital	411		604 856 000 000	604 856 000 000
- Owner's investment capital	411a			
- Ordinary shares with voting rights	411b		604 856 000 000	604 856 000 000
- Preferred shares	411c			
2. Share premium	412		7 560 228 689	7 560 228 689
3. Bond conversion option	413			
4. Other owner's equity	414			
5. Treasury shares (*)	415			
6. Asset revaluation surplus	416	V.28		
7. Foreign exchange differences	417	V.29		
8. Investment and development fund	418		165 405 557 815	156 891 397 324
9. Other funds belonging to owner's equity	419		19 793 897 715	19 793 897 715
10. Undistributed earnings after tax	420		257 557 460 738	287 393 402 893
- Undistributed earnings after tax accumulated to the end of the previous period	420a		264 057 581 888	244 822 600 437
- Undistributed earnings after tax of the current period	420b		(6 500 121 150)	42 570 802 456
11. Non-controlling interests	429			
TOTAL LIABILITIES AND EQUITY (440= 300 + 400)	440		1 266 738 861 614	1 218 678 652 142

Preparer
(signed, full name)



TRAN TUYET LOAN

Chief Accountant
(signed, full name)



PHAN THI THUY LINH



STATEMENT OF PROFIT OR LOSS

Quarter 3, 2026

Unit: VND

Items	Code	Notes	Reporting Quarter		Year-to-date	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue from sales and service provision	01	VI.01	69 165 409 679	67 796 700 481	206 124 606 366	191 151 216 456
2. Revenue deductions	02	VI.02				
3. Net revenue from sales and service provision (10 = 01 – 02)	10		69 165 409 679	67 796 700 481	206 124 606 366	191 151 216 456
4. Cost of goods sold	11	VI.03	57 048 335 797	57 799 269 288	165 062 272 383	149 610 464 385
5. Gross profit from sales and service provision (20 = 10 - 11)	20		12 117 073 882	9 997 431 193	41 062 333 983	41 540 752 071
6. Gain/Loss from sale and liquidation of investment property	21	VI.04				
7. Financial income	22	VI.05	478 351 637	5 995 509 745	30 843 191 552	15 852 014 719
8. Financial expenses	23	VI.06	11 712 107 193	(2 119 663 349)	14 979 241 732	12 187 253 994
<i>In which: Interest expenses</i>	24		426 586 513	754 083 729	1 360 387 718	2 316 557 507
9. Selling expenses	25	VI.09	5 476 647	2 936 096	17 663 166	10 330 047
10. General and administrative expenses	26	VI.09	9 859 109 188	8 412 433 214	27 537 007 039	23 998 567 583
11. Share of profit or loss in joint ventures and associates	27					
12. Net profit from operating activities {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	30		(8 981 267 509)	9 697 234 977	29 371 613 598	21 196 615 166
13. Other income	31	VI.07		159 053 553		179 132 529
14. Other expenses	32	VI.08	(1 185 101 095)		(765 101 095)	881
15. Other profit (40 = 31 - 32)	40		1 185 101 095	159 053 553	765 101 095	179 131 648
16. Total accounting profit before tax (50 = 30 + 40)	50		(7 796 166 414)	9 856 288 530	30 136 714 693	21 375 746 814
17. Current corporate income tax expense	51	VI.11	(1 350 627 111)	1 369 397 346	3 378 274 447	2 228 689 797
18. Deferred corporate income tax expense	52	VI.12	54 581 847		(49 075 290)	
19. Net profit after corporate income tax (60 = 50 – 51 – 52)	60		(6 500 121 150)	8 486 891 184	26 807 515 536	19 147 057 017
20. Net profit after tax of the parent company	61					
21. Net profit after tax of non-controlling interests	62					
22. Basic earnings per share (*)	70					
23. Diluted earnings per share (*)	71					

PREPARER



TRAN TUYET LOAN

CHIEF ACCOUNTANT



PHAN THI THUY LINH

Ho Chi Minh City, October 19, 2026

GENERAL DIRECTOR




LE VAN HUY

CASH FLOW STATEMENT (INDIRECT METHOD)

From period: Q1/2026 to period: Q3/2026

Unit: VND

Items	Code	Current year	Previous year
I. Cash flows from operating activities			
1. Profit before tax	1	30 136 714 693	21 375 746 814
2. Adjustments for:			
- Depreciation of fixed assets	2	38 606 603 007	40 379 991 403
- Provisions	3	13 114 557 314	28 933 125 003
- Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currency	4	749 673 150	9 870 696 487
- Gains/losses from investing and financing activities	5	(28 106 884 547)	(15 264 770 750)
- Borrowing costs	6	1 360 387 718	2 316 557 507
- Other adjustments	7		(35 695 000 000)
3. Operating profit before changes in working capital	8	55 861 051 335	51 916 346 464
- Increase/decrease in receivables	9	(3 899 659 855)	4 141 977 270
- Increase/decrease in inventories	10	13 087 722 936	8 009 246 724
- Increase/decrease in payables (excluding interest payable, corporate income tax payable)	11	49 650 647 334	(928 773 574)
- Increase/decrease in prepaid expenses	12	(227 638 009)	3 624 065 662
- Increase/decrease in trading securities	13		
- Borrowing costs paid	14	(1 011 952 132)	(1 592 105 859)
- Corporate income tax paid	15	(237 020 219)	
- Other cash inflows from operating activities	16	60 550 900	30 500 000
- Other cash outflows from operating activities	17	(8 421 247 911)	(8 818 443 044)
Net cash flows from operating activities	20	104 862 454 379	56 382 813 643
II. Cash flows from investing activities			
1. Cash paid for purchase and construction of fixed assets and other long-term assets	21	(49 009 351 931)	(1 337 329 258)
2. Cash received from liquidation and disposal of fixed assets and other long-term assets	22		
3. Cash paid for lending, buying debt instruments of other entities	23	(338 000 000 000)	(250 000 000 000)
4. Cash received from collection of loans, resale of debt instruments of	24	263 000 000 000	260 000 000 000



other entities			
5. Cash paid for equity investment in other entities	25		(30 240 000 000)
6. Cash received from divestment in other entities	26		
7. Cash received from interest, dividends and profit shared	27	34 164 180 510	26 899 973 090
Net cash flows from investing activities	30	(89 845 171 421)	5 322 643 832
III- Cash flows from financing activities			
1. Cash received from issuance of shares, capital contribution from owners	31		
2. Cash paid to owners for capital return, repurchase of issued shares	32		
3. Cash received from borrowings	33		
4. Cash paid for principal repayment	34	(20 965 859 154)	(22 577 656 431)
5. Cash paid for finance lease liabilities	35		
6. Dividends and profits paid to owners	36	(177 862 200)	(72 130 300)
Net cash flows from financing activities	40	(21 143 721 354)	(22 649 786 731)
Net cash flows during the period (50=20+30+40)	50	(6 126 438 396)	39 055 670 744
Cash and cash equivalents at the beginning of the period	60	86 491 651 982	89 293 046 945
Effect of exchange rate fluctuations	61		
Cash and cash equivalents at the end of the period (per account balance)	70	80 365 213 586	128 348 717 689

Ho Chi Minh City, October 19, 2026

Preparer
(signed, full name)



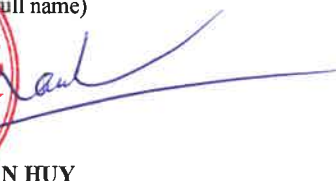
TRAN TUYET LOAN

Chief Accountant
(signed, full name)



PHAN THI THUY LINH

General Director
(signed, full name)

LE VAN HUY

NOTES TO THE FINANCIAL STATEMENTS

Q3/2026

I. Business Characteristics

- | | |
|---|---|
| 1. Form of capital ownership | Shareholder capital |
| 2. Business sector | Industrial production and services. |
| 3. Business lines | Production and trading of electricity, repair and maintenance of electrical equipment, production and consumption of bottled drinking water, and some other business lines. |
| 4. Normal production and business cycle | Begins on January 1 and ends on December 31. |
| 5. Characteristics of the enterprise's operations during the financial year that affect the financial statements | |
| 6. Corporate structure | |
| - List of subsidiaries | |
| - List of joint ventures and associates | |
| - List of dependent units without legal status | |
| 7. Number of employees at the end of the period or average number of employees during the period. | |
| 8. Statement on the comparability of information in the Financial Statements. In cases where the Financial Statements are not comparable, the reasons for the lack of comparability between the reporting period information and the comparative period information must be clearly disclosed and explained in the Notes to the Financial Statements. | |
| 9. Disclosure of other information in the Financial Statements in accordance with relevant legal regulations such as corporate law, securities law, etc. | |

II. Accounting Period and Currency

1. The annual accounting period begins on January 1, 2026 and ends on December 31, 2026
2. Accounting currency: VND

III. Applied Accounting Standards and System

1. Applied accounting system: Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance
2. Statement of compliance with Accounting Standards and System: The Financial Statements are prepared in compliance with the regulations of Vietnamese Accounting Standards and the guidance documents issued by the State.

IV. Applied accounting policies, accounting estimates and relevant legal regulations

- | | |
|--|---|
| 1. Principles for converting Financial Statements prepared in foreign currency to VND (In case the accounting currency is different from VND); Impact (if any) due to the conversion of Financial Statements from foreign currency to VND. | Transactions arising in foreign currencies are converted into VND at the actual exchange rate on the date of the transaction. At the end of the year or quarter, monetary items denominated in foreign currency are converted at the selling exchange rate announced by the Joint Stock Commercial Bank for Foreign Trade of Vietnam on the last day of the accounting period. Exchange rate differences arising from these transactions are recorded in financial expenses or financial income and are transferred to the statement of profit or loss for the period |
| 2. Types of exchange rates applied in accounting | |
| 3. Principles for determining the effective interest rate used to discount cash flows | |
| 4. Principles for recognizing cash and cash equivalents | Cash: Cash on hand, demand bank deposits, and deposits with terms of less than 3 months |
| 5. Accounting principles for financial investments | |

- a) Trading securities;
- b) Investments held to maturity;
- c) Investments in subsidiaries, joint ventures, and associates;
- d) Investments in other entities;
- đ) Accounting methods for other transactions related to financial investments.
- 6. Accounting principles for receivables
- 7. Accounting principles for inventory:
 - Principles for recognizing inventory;
 - Method for calculating inventory value;
 - Inventory accounting method;
 - Method for making provision for inventory devaluation
- Criteria for allocating raw materials and supplies;
- Accounting policies related to inventory for high-risk contracts.
- 8. Principles for recognition and depreciation of tangible fixed assets (including perennial plants for periodic products, working animals), intangible fixed assets, finance lease fixed assets, investment property;
- 9. Accounting principles for biological assets.
- 10. Accounting principles for business cooperation contracts.
- 11. Accounting principles for prepaid expenses.
- 12. Accounting principles for trade payables.
- 13. Accounting principles for dividends and profit payables.
- 14. Principles for recognizing accrued expenses.
- 15. Principles for recognizing deferred revenue.
- 16. Accounting principles for provisions.
- 17. Accounting principles for deferred corporate income tax.
- 18. Principles for recognizing loans and finance lease liabilities.
- 19. Principles for recognizing and capitalizing borrowing costs.
- 20. Principles for recognizing convertible bonds.
 - Principles for recognizing owner's contributed capital, capital surplus, convertible bond options, and other owner's equity.

At historical cost

These are investments in other companies calculated at historical cost.

At historical cost, including purchase price and directly related purchase costs

Receivables are presented in the financial statements at the carrying amount of customer receivables arising during the reporting period. Customer receivables and other receivables are reflected at historical cost minus the provision for bad debts

Historical cost principle plus transportation costs

Inventory value is calculated using the weighted average method (instantaneous average price)

Inventory is accounted for using the perpetual inventory system, instantaneous weighted average

According to Circular 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

Circular 24/2022/TT-BTC dated April 7, 2022 of the Ministry of Finance; Circular 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance.

Recognized at historical cost in the Balance Sheet, reflected by 3 indicators: Historical cost, accumulated depreciation, carrying amount

Prepaid expenses related only to production and business costs of the current financial year and subsequent years are recognized as prepaid expenses and gradually allocated to production and business results over many years, including: - Tools and instruments issued for use with high value that can be used over multiple accounting periods; - Other long-term prepaid expenses; the calculation and allocation of prepaid expenses are based on the nature and extent of each type to select a reasonable method for gradual allocation to production and business costs

Trade payables are presented in the financial statements at the carrying amount, with sufficient original vouchers recording the occurrence and settlement process of the payables

Unearned revenue is money related to multiple future accounting periods that satisfies the two basic principles for revenue recognition (goods delivered, services provided) to the buyer, and the buyer has used the service and accepted payment.

Provision expenses are accrued costs related to the generation of revenue during the year, mainly for fixed asset repair costs. For fixed assets that are specialized equipment and vehicles, there are technical regulations on periodic repairs

Owner's investment capital is recognized as the actual capital contributed by the owner. Share capital surplus and other owner's equity are equal to the charter capital from the time the company officially transitioned to operating under the Joint Stock Company



- Principles for recognizing asset revaluation differences
- Principles for recognizing exchange rate differences
- Principles for recognizing undistributed profits

22. Principles and methods for recognizing revenue and other income

- Revenue from sales and service provision
- + Sales revenue.

+ Service provision revenue.

- + Construction contract revenue.
- + Revenue from real estate sales, such as tourist apartments, office-tel products, or similar products.
- + Revenue from investment property sales.
- Financial activity revenue;

- Other income

23. Accounting principles for revenue deductions

24. Accounting principles for cost of goods sold

25. Accounting principles for financial expenses

26. Accounting principles for selling expenses and general and administrative expenses

27. Accounting principles for sale and liquidation of fixed assets and investment property.

28. Principles and methods for recognizing current corporate income tax expenses (including additional corporate income tax expenses under global minimum tax regulations) and deferred corporate income tax expenses.

model.

Undistributed profit after tax is the profit from the enterprise's production and business activities after deducting adjustments, changes in accounting policies, and retroactive adjustments for material errors of previous years. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside reserve funds in accordance with Company regulations and the provisions of Vietnamese law.

The enterprise has transferred the majority of risks and benefits associated with the ownership of products and goods to the buyer; the enterprise no longer holds the right to manage goods as an owner or the right to control goods; revenue is determined relatively reliably; the enterprise has received or will receive economic benefits from the sales transaction; costs related to the sales transaction can be determined

Revenue is determined relatively reliably. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, the enterprise only recognizes revenue when those specific conditions no longer exist and the buyer does not have the right to return the provided service; the enterprise has received or will receive economic benefits from that service provision transaction; the portion of work completed at the reporting date can be determined; costs incurred for the transaction and costs to complete that service provision transaction can be determined

Interest income: includes term and demand interest based on the Bank's interest notice at the time of application to recognize financial activity revenue, accrued interest on deposit contracts, profits shared from investments in other companies, and exchange rate differences arising during the period.

Income from irregular activities outside of revenue-generating activities includes: Income from liquidation of fixed assets, sale of fixed assets, penalties collected from customers for contract violations, insurance compensation received, tax reductions and refunds, and other income

The cost of electricity products is the incurred raw materials and direct costs based on original vouchers formed during the reporting period that meet the conditions for reasonableness and validity. Reflected in the statement of production and business results for the period.

Financial expenses mainly consist of interest on short-term and long-term loans, arising exchange rate losses, and provisions for long-term financial investments

Recognized expenses include: Expenses directly serving the sales process and management process during the period

Recognized expenses include: expenses directly serving the sale and liquidation process incurred during the period

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate in the current year as regulated by the Ministry of Finance in 2019, calculated as 20% of taxable profit. Other taxes are applied according to current tax laws in

V. Supplementary information for items presented in the Statement of Financial Position

Unit: VND

01 - Cash and cash equivalents	End of period	Beginning of year
- Cash on hand	436 397 349	350 785 705
- Demand deposits	4 876 631 306	2 340 866 277
+ <i>Vietnam Bank for Agriculture and Rural Development</i>	4 778 400 979	2 292 226 259
+ <i>Others</i>	98 230 327	48 640 018
- Cash in transit		0
- Cash equivalents	75 052 184 931	83 800 000 000
+ <i>Vietnam Bank for Agriculture and Rural Development</i>	75 052 184 931	59 800 000 000
+ <i>BIDV</i>	0	24 000 000 000
Total	80 365 213 586	86 491 651 982

Cash equivalents include bank deposit contracts with original maturities not exceeding 3 months and bearing an interest rate of 4.75% per annum.

Detail	End of period	Beginning of year
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Detail	Term	End of period	Beginning of period
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02 - Financial investments	End of period			Beginning of year		
	Historical cost	Recoverable amount	Provision value	Historical cost	Recoverable amount	Provision value
a) Trading securities		0	0		0	0
- Total value of shares		0			0	
- Total value of bonds		0			0	
- Other investments		0			0	
- Reasons for changes in each investment/type of share, bond:		0			0	
+ Regarding quantity		0			0	
+ Regarding value		0			0	
- Basis for determining fair value of trading securities		0			0	

02 - Financial investments	End of period			Beginning of year		
	Cost	Recoverable amount	Provision value	Cost	Recoverable amount	Provision value
b) Held-to-maturity investments	256 901 016 435	256 901 016 435		177 000 000 000	177 000 000 000	
b1) Short-term	256 901 016 435	256 901 016 435		177 000 000 000	177 000 000 000	
- Term deposits	256 901 016 435	256 901 016 435		177 000 000 000	177 000 000 000	
+ <i>Agribank</i>	115 020 430 135	115 020 430 135		100 000 000 000	100 000 000 000	
+ <i>BIDV</i>	131 586 750 683	131 586 750 683		77 000 000 000	77 000 000 000	
+ <i>Vietcombank</i>	10 293 835 617	10 293 835 617				
- Bonds						
- Loans						

- Other investments	0	0		0	0	
b2) Long-term						
- Term deposits	0	0		0	0	
- Bonds						
- Loans						
- Other investments						

Held-to-maturity investments include bank deposits with original maturities of over 3 months and remaining maturities not exceeding 12 months, bearing interest rates ranging from 5 0% to 7 8% per annum

02 - Financial investments	End of period			Beginning of year		
	Cost	Provision value	Fair value	Cost	Fair value	Provision amount
c) Investments in other entities	499 077 967 800	(15 732 514 197)	733 020 801 103	499 077 967 800	801 415 224 720	(2 863 333 333)
- Investments in subsidiaries			-		-	
- Investments in associates and joint ventures	225 577 040 000	-	475 252 387 500	225 577 040 000	514 193 794 000	
+ Buon Don Hydropower JSC(**)	83 750 000 000	-	333 425 347 500	83 750 000 000	372 366 754 000	
+ Simacai JSC (*)	141 827 040 000	-	141 827 040 000	141 827 040 000	141 827 040 000	
- Investments in other entities	273 500 927 800	(15 732 514 197)	257 768 413 603	273 500 927 800	287 221 430 720	(2 863 333 333)
+ Hai Phong Thermal Power JSC(**)	108 730 000 000	(14 896 666 667)	93 833 333 333	108 730 000 000	105 866 666 667	(2 863 333 333)
+ Quang Ninh Thermal Power JSC (**)	114 770 927 800	(835 847 530)	113 935 080 270	114 770 927 800	131 354 764 053	
+ Phu Thanh My JSC (*)	50 000 000 000	-	50 000 000 000	50 000 000 000	50 000 000 000	

Note (*): As of December 31, 2025 and September 30, 2026, the Company recorded the fair value of Simacai Joint Stock Company and Phu Thanh My Joint Stock Company at historical cost because these companies do not have listed market prices. The fair value may differ from the carrying amount (historical cost)

(**): The fair value of shares in the above companies is determined by referring to the average reference price in the 30 consecutive trading days immediately preceding the date of the Financial Statements, as published on the Unlisted Public Company Market (Upcom)

03 - Trade receivables	End of period		Beginning of year	
	Carrying amount	Provision value	Carrying amount	Provision value
a) Short-term trade receivables	55 113 740 140		49 371 453 610	
+ Electricity Trading Company	54 657 393 924		49 329 143 646	
+ Others	456 346 216		42 309 964	
b) Long-term trade receivables				
c) Trade receivables from related parties				

As at September 30, 2026 and January 01, 2026, the Company had no short-term trade receivables that were overdue or undue but doubtful of recovery

04 - Other receivables	End of period		Beginning of year	
	Carrying amount	Provision value	Carrying amount	Provision value
a) Short-term	1 403 030 213		11 093 800 461	

- Receivables from equitization				
- Receivables from dividends and profit sharing				
- Receivables from employees				
- Deposits and collateral	86 741 000		0	
- Non-monetary asset loans				
- Payments made on behalf of others	955 867 152		0	
- Other receivables	360 422 061		11 093 800 461	
b) Long-term				
- Receivables from equitization				
- Receivables from dividends and profit sharing				
- Receivables from employees				
- Deposits and collateral				
- Non-monetary asset loans				
- Payments made on behalf of others				
- Other receivables				
c) Receivables from BCC contracts under joint control				
Total	1 403 030 213		11 093 800 461	

05 - Shortage of assets awaiting resolution	End of period		Beginning of year	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
c) Fixed assets				
d) Other assets				
- Receivables from employees				
- Deposits and collateral				
- Non-monetary asset loans				
- Payments made on behalf of others				
- Other receivables				
Total				

06 - Bad debts	End of period			Beginning of year		
Subject	Gross debt value	Value recoverable	Debtor	Gross debt value	Value recoverable	Debtor
Total value of receivables and loans that are overdue or not yet due but difficult to recover (detailing the overdue period and value of overdue receivables and loans by each subject if the receivables from that subject account for 10% or more of the total overdue debt)						
Information on penalties, receivables for late payment interest... arising from overdue debts but not recognized as revenue;						

Recoverability of overdue receivables						
Total						

07 - Inventories	End of period		Beginning of year	
	Cost	Provision value	Cost	Provision value
- Goods in transit	0		0	
- Raw materials	126 818 606 439		140 152 091 134	
- Tools and supplies	68 133 064		17 032 397	
- Work-in-progress	374 751 491		0	
- Finished goods	68 872 057		95 003 012	
- Merchandise				
- Goods on consignment	0		0	
- Goods in bonded warehouses				
Total	127 330 363 051	0	140 264 126 543	0
- Value of stagnant, poor-quality, or obsolete inventory that cannot be sold at the end of the period; Causes and handling directions for stagnant, poor-quality, or obsolete inventory				
- Value of inventory used as collateral or security for liabilities at the end of the period				
- Allocation method for raw materials				
- Reasons for additional provision or reversal of provision for inventory devaluation				

The value of inventories increased during the period, of which the value of raw materials increased by VND 1,185,101,095 due to the revaluation of materials recovered after repairs

08 - Long-term work-in-progress	End of period		Beginning of year	
	Cost	Value recoverable	Cost	Value recoverable
a) Long-term work-in-progress				
Total				
b) Construction in progress				
- Procurement	35 266 523		0	
- Capital construction	0		0	
- Repairs	35 695 000 000		0	
Total			0	
Total	35 730 266 523		0	

09 - Increase/decrease in tangible fixed assets

Item	Buildings structures	Machinery equipment	Vehicles and transmission equipment	Management tools and equipment	Perennial crops, working animals	Other tangible fixed assets	Total
Cost							
Beginning balance	100 460 158 565	2 604 721 941 242	31 362 635 732	45 482 242 473		950 154 790	2 782 977 132 802
- Purchases during the		11 939 480 556		1 339 604 852			13 279 085 408

during the period							
- Completed capital construction							
- Other increases							
- Transfer to investment property							
- Liquidation, sale							
- Other decreases							
Ending balance	100 460 158 565	2 616 661 421 798	31 362 635 732	46 821 847 325		950 154 790	2 796 256 218 210
Accumulated depreciation							
Beginning balance	89 917 072 628	2 431 689 365 547	30 623 289 800	44 940 130 356		927 404 790	2 598 097 263 121
- Depreciation during the year	1 187 068 785	36 631 241 202	254 319 543	331 961 241		13 500 000	38 418 090 771
- Other increases							
- Transfer to investment property							
- Liquidation, sale							
- Other decreases							
Ending balance	91 104 141 413	2 468 320 606 749	30 877 609 343	45 272 091 597		940 904 790	2 636 515 353 892
Carrying amount of tangible fixed assets							
- At the beginning of the year	10 543 085 937	173 032 575 695	739 345 932	542 112 117		22 750 000	184 879 869 681
- At the end of the period	9 356 017 152	148 340 815 049	485 026 389	1 549 755 728		9 250 000	159 740 864 318

* Carrying amount of tangible fixed assets pledged as collateral for loans at the end of the year:	
* Original cost of fixed assets fully depreciated but still in use:	2 257 740 897 425
* Cost of fixed assets awaiting liquidation:	
* Commitments for future purchase and sale of tangible fixed assets:	
* Other changes in tangible fixed assets:	

10 - Increase/decrease in intangible fixed assets

Item	Land use rights	Issuance rights	Copyrights, patents	Trade marks	Computer software	Licenses and franchises	Other intangible fixed	Total
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Cost							
Beginning balance	3 011 117 583				4 362 021 726		7 373 139 309
- Purchases during the year							
- Internally generated							
- Increase due to business combination							
- Other increases							
- Liquidation, sale							
- Other decreases							
Ending balance	3 011 117 583				4 362 021 726		7 373 139 309
Accumulated depreciation							
Beginning balance	3 011 117 583				3 373 197 151		6 384 314 734
- Depreciation during the year					188 512 236		188 512 236
- Other increases							
- Liquidation, sale							
- Other decreases							
Ending balance	3 011 117 583				3 561 709 387		6 572 826 970
Carrying amount of intangible fixed assets							
- At the beginning of the year	0				988 824 575		988 824 575
- As of the end of the period	0				800 312 339		800 312 339

* Carrying amount of intangible fixed assets pledged as collateral for loans at the end of the period:	
* Original cost of intangible fixed assets fully depreciated but still in use:	4 859 642 838
* Change in depreciation method	
* Other disclosures and explanations	

11 - Increase/decrease in finance lease fixed assets

Item	Buildings structures	Machinery equipment	Transmission vehicles	Equipment management tools	Other tangible fixed assets	Intangible fixed assets	Total
Original cost							
Beginning balance							
- Finance leases during the year							

during the year							
- Other increases							
- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Ending balance							
Accumulated depreciation							
Beginning balance							
- Depreciation during the year							
- Other increases							
- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Ending balance							
Carrying amount of finance lease fixed assets							
- As of the beginning of the year							
- As of the end of the period							

* Additional lease payments recognized as expenses during the year;	
* Basis for determining additional lease payments;	
* Terms for lease renewal or purchase options;	
* Detailed disclosure of the list of existing finance lease fixed assets with a value of 10% or more of the total value of finance lease fixed assets	

12 – Biological assets

12.1 – Other biological assets, excluding livestock for periodic products that have reached maturity

Item	End of year		Beginning of year	
	Original cost	Recoverable amount	Original cost	Recoverable amount
1. Livestock for one-time products				
a) Short-term livestock for one-time products				
b) Long-term livestock for one-time products				
2. Seasonal crops or crops for one-time products				
a) Short-term seasonal crops or crops for one-time products				
b) Long-term seasonal crops or crops for one-time products				
3. Livestock for periodic products not yet reached maturity				

12.2 – Livestock for periodic products that have reached maturity



Item	End of year		Beginning of year	
	Group 1	Group 2	Group 3	Total
Original cost				
Beginning balance				
- Purchases during the year				
- Liquidation, sale				
- Other decreases				
Ending balance				
Accumulated depreciation				
Beginning balance				
- Depreciation during the year				
- Other increases				
- Liquidation, sale				
- Other decreases				
Ending balance				
Carrying amount				
- As of the beginning of the year				
- As of the end of the period				

13 - Increase/decrease in investment property

Item	Beginning of year	Increase during the year	Decrease during the year	End of year
a) Investment property for lease				
Original cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment property held for capital appreciation				
Original cost				

- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Impairment loss				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

Item	Beginning of year	Increase during the year	Decrease during the year	End of year
- Carrying amount of investment property pledged as collateral for loans at the end of the period				
- Original cost of investment property fully depreciated but still leased or held for capital appreciation				
- Other disclosures and explanations				

14 - Prepaid expenses

Item	End of period	Beginning of year
a) Short-term	568 197 299	747 185 038
- Prepaid expenses for operating leases of fixed assets		
- Prepaid expenses for meters, tools, and instruments (remote reading devices)		
- Tools and instruments issued for use	8 167 500	324 999
- Borrowing costs		
- Other items (specify if material)	560 029 799	746 860 039
+ Insurance expense	240 672 521	427 813 112
+ Other	319 357 278	319 371 926
b) Long-term	928 793 462	522 167 714
- Business incorporation expenses		
- Insurance premiums		
- Other items (specify if material)		
- Other items	928 793 462	522 167 714
Total	1 496 990 761	1 269 352 752

15 - Other assets

Item	End of period	Beginning of year
a) Short-term		
b) Long-term		
Total		

16 - Loans and finance lease liabilities	End of period		Increase during the period	Decrease during the period	Beginning of year	
	Value	Repayment capacity			Value	Repayment capacity
a) Short-term loans	47 904 114 419		29 324 714 799	28 824 932 698	47 404 332 318	
b) Long-term loans (detailed by maturity)	23 952 057 021		7 821 589 855	31 273 864 965	47 404 332 131	
c) Loans from related parties						
Total	71 856 171 440		37 146 304 654	60 098 797 663	94 808 664 449	

Long-term borrowings represent the unsecured KRW-denominated loan balance owed to Vietnam Electricity (EVN). This loan originates from On-lending Agreement No. 21/TDNN dated December 20, 2004, funded by the Economic Development Cooperation Fund (EDCF) of Korea, between the Development Support Fund - Ba Ria - Vung Tau Branch (currently Vietnam Development Bank – Ba Ria - Vung Tau Branch) and Ba Ria Power Plant (currently Ba Ria Thermal Power Joint Stock Company), with an original total loan amount of KRW 49,978,210,130 and a loan term from January 12, 2001 to December 20, 2027. Subsequently, pursuant to Agreement No. 24/2014/HĐ ODA-NHPT-BTA dated December 01, 2014 on the succession of rights and obligations between Vietnam Development Bank – Ba Ria - Vung Tau Branch and Vietnam Electricity, all obligations relating to this loan agreement were transferred from the Company to Vietnam Electricity, and the Company re-borrowed this loan from Vietnam Electricity under Re-lending Agreement No. 2015/EVN-BARIA/EDCF dated September 01, 2015. Following the re-lending date, the loan has a term of 13 years starting from September 01, 2015, with an interest rate of 2.4% per annum.

The loan balance as at September 30, 2026, equivalent to KRW 3,748,365,750.50, will be repaid in equal semi-annual installments, with each installment amounting to KRW 1,249,455,253.50, and the final payment of the remaining balance of KRW 1,249,455,243.50 due on November 20, 2027.

	Current year			Previous year		
	Total finance lease payments	Interest payments	Principal payments	Total finance lease payments	Interest payments	Principal payments
d) Finance lease liabilities						
Within 1 year						
From 1 to 5 years						
Over 5 years						
Finance lease liabilities from related parties						

	Ending balance		Beginning balance	
	Principal	Interest	Principal	Interest
d) Overdue loans and finance lease liabilities				
- Loans				
- Finance lease liabilities				
Total				
- Reason for non-payment				

	Ending balance		Beginning balance	
	Principal	Interest	Principal	Interest
e) Overdue loans and finance lease liabilities from related parties				
- Loans;				
- Finance lease liabilities;				
Total				

- Reason for non-payment				
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17 - Accounts payable to suppliers	Ending balance	Beginning balance
a) Short-term accounts payable to suppliers	48 901 686 157	9 155 047 945
+ Mechanical Engineering Research Institute	28 912 950 000	0
+ LNG Business Branch - Petrovietnam Gas Joint Stock Corporation	13 085 974 693	7 605 065 755
+ Vina Automation Technologies Company Ltd	4 889 160 000	0
+ Vietnam Electricity (EVN)	1 118 428 265	1 042 738 270
+ Others	895 173 199	507 243 920
b) Long-term accounts payable to suppliers		
c) Overdue amounts payable		
d) Accounts payable to related parties		

18. Dividends and profits payable	Ending balance	Beginning balance
Dividends and profits payable	37 499 538 477	7 434 600 677
(1) Dividend payment deadline		
(2) Cash dividends		
(3) Non-cash assets for shareholders/owners		
(4) Committed dividends and profits that are past due but not yet paid to shareholders/owners		

19 - Taxes and other payables to the State	Beginning balance	Amount payable during the period	Amount actually paid during the period	Ending balance
a) Payables	174 922 717	9 113 105 724	8 576 529 817	711 498 624
a.1) Short-term	174 922 717	9 113 105 724	8 576 529 817	711 498 624
- Value Added Tax	170 975 715	6 343 522 535	5 940 393 206	574 105 044
- Special Consumption Tax	0	0	0	0
- Import/Export Tax	0	0	0	0
- Corporate Income Tax	0	0	0	0
- Personal Income Tax	0	2 349 583 189	2 212 189 609	137 393 580
- Natural Resources Tax	0	0	0	0
- Land and housing taxes/fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges and other payables	3 947 002	420 000 000	423 947 002	0
a.2) Long-term	0	0	0	0
- Value Added Tax	0	0	0	0
- Special Consumption Tax	0	0	0	0
- Import/Export Tax	0	0	0	0
- Corporate Income Tax	0	0	0	0
- Personal Income Tax	0	0	0	0

- Natural Resources Tax	0	0	0	0
- Land and housing taxes/fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges and other payables	0	0	0	0
b) Receivables	8 878 682 139	7 957 116 277	1 489 537 352	2 411 103 214
b 1) Short-term	8 878 682 139	7 957 116 277	1 489 537 352	2 411 103 214
- Value Added Tax				
- Special Consumption Tax	0	0	0	0
- Import/Export Tax	0	0	0	0
- Corporate Income Tax	5 552 357 442	3 378 274 447	237 020 219	2 411 103 214
- Personal Income Tax	1 447 548 997	1 447 548 997	0	0
- Natural resource tax	0	0	0	0
- Land and land rental tax	1 878 775 700	3 131 292 833	1 252 517 133	0
- Other taxes	0	0	0	0
- Fees, charges and other payables	0	0	0	0
b 2) Long-term	0	0	0	0
- Value Added Tax	0	0	0	0
- Special consumption tax	0	0	0	0
- Import and export tax	0	0	0	0
- Corporate income tax	0	0	0	0
- Personal income tax	0	0	0	0
- Natural resource tax	0	0	0	0
- Land and land rental tax	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges and other payables	0	0	0	0
Total	(8 703 759 422)	17 070 222 001	10 066 067 169	(1 699 604 590)

- Value Added Tax (VAT) payable for the period, net of deductible VAT incurred during the period, is: VND 7 815 036 271

20 - Accrued expenses	End of period	Beginning of year
a) Short-term	28 911 974 577	417 765 202
- Provision for accrued leave pay		
- Expenses during business suspension		
- Accrued cost of goods sold and finished real estate products sold		
- Other accruals		
+ Fixed asset repair expenses	28 148 541 669	-
+ Accrued interest payable	763 189 936	414 754 350
+ Others	242 972	3 010 852
b) Long-term		
- Interest expense		
- Other items (detail each item)		
Total	28 911 974 577	417 765 202

21 - Other payables	End of period	Beginning of year
a) Short-term	2 868 737 890	1 426 926 084

- Surplus assets awaiting resolution		
- Trade union fees	76 778 898	893 725
- Social insurance	12 567 288	12 567 288
- Health insurance	2 217 760	2 217 758
- Unemployment insurance	985 658	985 660
- Payables related to equitization		
- Short-term deposits and collateral received	79 026 834	108 093 328
- Other payables	2 697 161 452	1 302 168 325
+ Value Added Tax (VAT) on electricity revenue recognized in the period of occurrence but not yet invoiced	2 331 409 690	0
+ Others	365 751 762	1 302 168 325
b) Long-term		
- Long-term deposits and collateral received		
- Other payables		
Total	2 868 737 890	1 426 926 084

c) Overdue payables (detail each item and specify reasons for non-payment)	End of period	Beginning of year	Reason

22 - Deferred revenue	End of period	Beginning of year
a) Short-term		
- Unearned revenue		
- Revenue from customer loyalty programs		
- Other deferred revenue		
Total		
b) Long-term		
- Unearned revenue		
- Revenue from customer loyalty programs		
- Other deferred revenue		

	End of period	Beginning of year	Reason
c) Overdue payables (detail each item and specify reasons for non-payment)			

23 - Bonds issued

23.1. Ordinary bonds	End of year			Beginning of year		
	Value	Interest rate	Term	Value	Interest rate	Term
a) Bonds issued						
- Issued at par						
- Issued at discount						
- Issued at premium						
c) Bond issuance costs						
Total						

b) Detailed disclosure of bonds held by related parties (by bond type)

23.2. Convertible bonds

24. Preferred shares classified as liabilities

- Par value;
- For issuance (management, officers, employees, other subjects);
- Redemption terms (Time, redemption price, other basic terms in the issuance contract);
- Value redeemed during the period
- Other disclosures

25. Provisions	End of period	Beginning of year
a. Short-term	245 376 450	0
- Provision for product warranties		
- Provision for construction warranties		
- Restructuring provision		
- Other provisions (Periodic fixed asset repair costs, environmental restoration costs, etc.)	245 376 450	0
+ <i>Provision for severance allowances</i>	245 376 450	0
Total	245 376 450	0
b. Long-term		
- Provision for product warranties		
- Provision for construction warranties		
- Restructuring provision		
- Other provisions (Periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		

26. Deferred tax assets and deferred tax liabilities	End of period	Beginning of year
a. Deferred tax assets	49 075 290	0
- Corporate income tax rate used to determine deferred tax asset value		
- Deferred tax assets related to deductible temporary differences		
- Deferred tax assets related to unused tax losses		
- Deferred tax assets related to unused tax incentives		
- Offset against deferred tax liabilities		
b. Deferred tax liabilities		
- Corporate income tax rate used to determine the value of deferred tax liabilities		
- Deferred tax liabilities arising from taxable temporary differences		
- Offset against deferred tax assets		

27. Owner's equity

a. Statement of changes in owner's equity

Unit: VND

	Owner's contributed capital	Share premium	Conver- tible bond option	Other owner 's equity	Asset revalua- tion surplus	Foreign exchange differences	Undistributed profit after tax and other funds	Capital for constru- ction invest- ment	Enter- prise arran- gen- t suppo- rt fund	Treas- ury shares	Other funds belonging to owner's equity	Development investment fund	Total
Balance at the beginning of the previous year	604 856 000 000	7 560 228 689	0	0	0	0	287 351 824 260				19 793 897 715	144 046 421 501	1 063 608 372 165
- Increase in capital in the previous year													-
- Profit in the previous year													42 570 802 456
- Other increases						22 915 009 312						12 844 975 823	25 889 288 648
- Decrease in capital in the previous year													-
- Loss in the previous year													-
- Other decreases						22 915 009 312	42 529 223 823						55 573 536 648
Balance at the beginning of this year	604 856 000 000	7 560 228 689	0	0	0	0	287 393 402 893	0	0	0	19 793 897 715	156 891 397 324	1 076 494 926 621
- Increase in capital this year													-
- Profit this year							26 807 515 536						26 807 515 536
- Other increases						13 444 138 495						8 514 160 491	21 958 298 986
- Decrease in capital this year													0
- Loss this year													0
- Other decreases						13 444 138 495	56 643 457 691					0	70 087 596 186
Balance at the end of this year	604 856 000 000	7 560 228 689	0	0	0	0	257 557 460 738	0	0	0	19 793 897 715	165 405 557 815	1 055 173 144 957

b) Details of owner's contributed capital	End of period	Beginning of year
- Contributed capital of the parent company (if it is a subsidiary)		
- Contributed capital of other entities	604 856 000 000	604 856 000 000
- Number of treasury shares		
Total	604 856 000 000	604 856 000 000

c) Capital transactions with owners and distribution of dividends and profits	This year	Previous year
- Owner's investment capital		
+ Contributed capital at the beginning of the year	604 856 000 000	604 856 000 000
+ Contributed capital increased during the year	0	0
+ Contributed capital decreased during the year	0	0
+ Contributed capital at the end of the year	604 856 000 000	604 856 000 000
- Dividends and profits distributed	30 242 800 000	

d) Shares	End of period	Beginning of year
- Number of shares registered for issuance	60 485 600	60 485 600
- Number of shares sold to the public		
+ Common shares	60 485 600	60 485 600
+ Preferred shares (classified as owner's equity)		
- Number of shares repurchased (treasury shares)		
+ Common shares		
+ Preferred shares (classified as owner's equity)		
- Number of outstanding shares	60 485 600	60 485 600
+ Common shares	60 485 600	60 485 600
+ Preferred shares (classified as owner's equity)		
* Par value of outstanding shares:		

d) Dividends	Value
- Dividends declared after the annual accounting period end date:	
+ Dividends declared on common shares	
+ Dividends declared on preferred shares	
- Dividends on cumulative preferred shares not yet recognized	

e) Reasons for increase/decrease in owner's equity items	Reason
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28. Asset revaluation surplus	This year	Previous year
Reasons for changes between the beginning and end of the year (in what cases were assets revalued, which assets were revalued, according to which decision?...)		

29. Foreign exchange differences	This year	Previous year
- Foreign exchange differences due to translation of financial statements from foreign currency to VND		

- Foreign exchange differences arising from other causes (specify the cause)		
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30. Items outside the statement of financial position		
a) Leased assets: Total minimum future lease payments under non-cancellable operating lease contracts by term	End of year	Beginning of year
- 1 year or less		
- Over 1 year to 5 years		
- Over 5 years		

b) Assets held in custody: The enterprise must provide details on quantity, type, specifications, and quality at the end of the period:

- Materials and goods held in custody, processed, or entrusted:

Item code	Item name	Type, specifications, quality	Unit	Quantity
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- Goods received for sale on consignment, deposit, or pledge:

Item code	Item name	Type, specifications, quality	Unit	Quantity
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- c) Infrastructure assets not included in state capital at the enterprise
d) Assets of the enterprise used for pledging or mortgaging
d) Foreign currencies of all kinds
e) Bad debts already written off
g) Deferred interest or installment interest when purchasing assets
h) Deferred interest or installment interest when selling assets
i) Other information about items outside the financial statements to provide useful information to report users

31. The value of assets held by the enterprise on behalf of other parties but with restricted use due to legal limitations, or liabilities that the enterprise is obligated to settle under contractual agreements or legal regulations (e.g., assets under BCC contracts, funds frozen when a public company issues/offers shares to raise capital from shareholders, etc.)

Item	This year	Previous year
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment property		
- Other assets		
Total		
Liabilities		
- Payables to suppliers		
- Loans payable		
- Accrued expenses		
- Other payables		
Total		

32. Other information that the enterprise deems necessary to disclose and explain to provide useful information to users

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VI Supplementary information for items presented in the Statement of Profit or Loss

Unit: VND

1 Total revenue from sales and service provision	This year	Last year
a) Revenue		
- Revenue from sale of goods and products	205 499 510 270	190 551 216 456
+ <i>Revenue from electricity sales</i>	204 823 299 527	189 819 344 314
+ <i>Revenue from bottled drinking water sales</i>	676 210 743	731 872 142
- Revenue from rendering of services	625 096 096	600 000 000
- Construction contract revenue		
+ Construction contract revenue recognized during the period		
+ Accumulated construction contract revenue recognized up to the end of the reporting period		
- Subsidies and grants		
- Other revenue		
Total	206 124 606 366	191 151 216 456
c) In case revenue from property leasing is recognized as the total amount received in advance, the enterprise must provide additional disclosures to compare the difference between revenue recognition based on the method of gradual allocation over the lease term and the potential decrease in future profit and cash flow		
c) In case revenue from property leasing is recognized as the total amount received in advance, the enterprise must provide additional disclosures to compare the difference between revenue recognition based on the method of gradual allocation over the lease term and the potential decrease in future profit and cash flow due to the recognition of revenue for the entire amount received in advance		
2 Revenue deductions	This year	Last year
In which:		
- Trade discounts		
- Sales allowances		
- Sales returns		
Total		
3 Cost of goods sold	This year	Last year
- Cost of goods and products sold	164 547 295 266	149 100 772 789
+ <i>Cost of electricity sold</i>	163 936 753 330	148 486 767 874
+ <i>Cost of bottled drinking water sold</i>	605 912 306	610 301 211
+ <i>Cost of liquidated assets sold</i>	4 629 630	3 703 704
- Cost of services rendered	514 977 117	509 691 596
- Value of inventory losses during the period		
- Value of inventory shortages exceeding the norm during the period		
- Other extraordinary costs directly charged to cost of goods sold		
- Provision for devaluation of inventory and biological assets;		

- Reductions in cost of goods sold		
Total	165 062 272 383	149 610 464 385

4 Profit/loss from sale and liquidation of investment property	This year	Last year
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5 Financial income	This year	Last year
- Interest income from deposits and loans	12 758 557 547	7 945 105 350
- Gain from sale and liquidation of financial investments		-
- Dividends and profits shared in cash or non-monetary assets	15 348 327 000	7 319 665 400
- Foreign exchange gain	2 736 307 005	587 243 969
+ Realized foreign exchange gains	2 736 307 005	587 243 969
+ Unrealized foreign exchange gains		
- Interest from deferred payment and installment sales;		
- Other financial income		
Total	30 843 191 552	15 852 014 719

6 Financial expenses	This year	Last year
- Borrowing costs	1 360 387 718	2 316 557 507
- Payment discounts to be paid		
- Interest on deferred payment and installment purchases		
- Loss from sale and liquidation of financial investments		
- Foreign exchange loss	749 673 150	9 870 696 487
- Provision for devaluation of trading securities and impairment of investments in other entities	12 869 180 864	0
- Costs of unsuccessful bond and stock issuance		
- Other financial expenses		
- Reductions in financial expenses		
Total	14 979 241 732	12 187 253 994

7 Other income	This year	Last year
- Liquidation and sale of fixed assets	0	0
- Gain from asset revaluation upon capital contribution		
- Penalties received	0	0
- Tax reductions		
- Support, grants, gifts, and donations recognized as other income		
- Other items	0	179 132 529
Total	0	179 132 529

8 Other expenses	This year	Last year
- Carrying amount of fixed assets and costs of liquidation and sale of fixed assets	0	0
- Loss from asset revaluation upon capital contribution		
- Penalties paid	0	0

- Other items	(765 101 095)	881
Total	(765 101 095)	881

- Accumulated other expenses up to Q3/2026 decreased by VND 765,101,095 due to the Company's upward adjustment of inventory value by VND 1,185,101,095 and a corresponding decrease in other expenses

9 Selling and general and administrative expenses	This year	Last year
a) General and administrative expenses incurred during the period	27 537 007 039	23 998 567 583
- Details of items accounting for 10% or more of total G&A expenses;	27 537 007 039	23 998 567 583
- Other G&A expenses	0	0
b) Selling expenses incurred during the period	17 663 166	10 330 047
- Details of items accounting for 10% or more of total selling expenses;	17 663 166	10 330 047
- Other selling expenses	0	0
c) Reductions in selling and general and administrative expenses		
- Reversal of provision for product, goods, and construction project warranties		
- Reversal of restructuring provision and other provisions		
- Other reductions		

10 Production and business costs by element	This year	Last year
- Raw material and supply costs	50 508 036 795	29 753 185 023
- Labor costs	50 421 423 497	51 632 993 802
- Depreciation of fixed assets	38 606 603 007	40 379 991 403
- Outsourced service costs	11 134 757 430	10 388 207 785
- Other monetary costs	42 290 112 765	41 519 446 461
Total	192 960 933 494	173 673 824 474

Note: The indicator "Production and business costs by element" refers to costs incurred during the period reflected in the Statement of Financial Position and the Statement of Profit or Loss

- For manufacturing enterprises, the disclosure of costs by element is based on the incurred amounts in the following accounts

- + Account 621 – Direct raw material costs
- + Account 622 – Direct labor costs
- + Account 623 – Construction machinery costs
- + Account 627 – General production costs
- + Account 641 – Selling expenses
- + Account 642 – General and administrative expenses

- For trading enterprises, the disclosure of costs by element is based on the incurred amounts in the following accounts (excluding the purchase price of goods)

- + Account 156 – Merchandise
- + Account 632 – Cost of goods sold
- + Account 641 – Selling expenses
- + Account 642 – General and administrative expenses

- The enterprise has the right to choose other bases but must ensure full disclosure of costs by element

10 Current corporate income tax expens	This year	Last year
- Accounting profit before tax	30 136 714 693	21 375 746 814
- Tax calculated at current corporate income tax rate	6 027 342 939	4 275 149 363
Adjustments		
- Non-taxable income	(3 069 665 400)	(1 791 491 147)
- Non-deductible expenses	137 453 400	65 853 536

- Provision for shortage/(excess) of previous years	284 072 447	-
- Other	50 004 228	
- Tax losses utilized		(320 821 955)
Corporate income tax expense	3 429 207 614	2 228 689 797
Current corporate income tax expense	3 378 274 447	2 228 689 797
Deferred corporate income tax expense (**)	(49 075 290)	0
Corporate income tax expense (*)	3 329 199 157	2 228 689 797

11 Deferred corporate income tax expense	This year	Last year
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred tax liabilities		
- Total deferred corporate income tax expense	(49 075 290)	0

VII Supplementary information for items presented in the Statement of Cash Flows

1 Non-cash transactions affecting future cash flow statements

- Acquisition of assets by assuming directly related liabilities or through finance leases
- Acquisition of a business through the issuance of shares
- Conversion of debt into equity
- Other non-cash transactions

2 Funds held by the enterprise but not available for use:

Disclosure of the value and reasons for significant cash and cash equivalents held by the enterprise but not available for use due to legal restrictions or other constraints that the enterprise must comply with

3 Actual loan proceeds received during the period

- Cash receipts from borrowings under ordinary loan agreements
- Cash receipts from the issuance of ordinary bonds
- Cash receipts from the issuance of convertible bonds
- Cash receipts from the issuance of preferred shares classified as liabilities
- Cash receipts from government bond repurchase and securities REPO transactions
- Cash receipts from other forms of borrowing

4 Actual principal loan repayments made during the period:

- Cash receipts from borrowings under ordinary loan agreements
- Cash payments for the principal of ordinary bonds
- Cash payments for the principal of convertible bonds
- Cash payments for the principal of preferred shares classified as liabilities
- Cash payments for government bond repurchase and securities REPO transactions
- Cash payments for other forms of borrowing

5 Acquisition and disposal of subsidiaries during the reporting period:

- Total value of acquisition or disposal of subsidiaries during the period;
- Portion of the value of acquisition or disposal of subsidiaries paid in cash and cash equivalents;
- Amount of cash and cash equivalents actually held in the acquired or disposed subsidiary or business unit;
- Portion of the value of assets (summarized by asset type) other than cash and cash equivalents and liabilities in the acquired or disposed subsidiary during the period.

VIII. Other information:

Information on related parties:

The Company has had the following major transactions with related parties:

	This year	Last year
	VND	VND
Revenue from electricity sales		
EVN Power Trading Company	204 823 299 527	189 819 344 314
Other revenue		
Evngenco 3 Power Service Company	375 096 096	0
Revenue from water bottles		
Vung Tau Power Company	0	6 360 056
Electricity purchase costs		
Vietnam Electricity ("EVN")	8 924 512 563	8 585 644 197
Vung Tau Power Company	103 324	167 963
	8 924 615 887	8 585 812 160
Other expenses		
Southern Power Corporation - Southern Electrical Testing Company	102 322 884	154 058 473
Ho Chi Minh City Power College	0	70 377 778
	102 322 884	224 436 251
Interest expense		
Vietnam Electricity ("EVN")	1 360 387 718	2 316 557 507
Interest paid		
Vietnam Electricity ("EVN")	1 011 952 132	1 592 105 859
Dividend income		
Hai Phong Thermal Power Joint Stock Company	0	1 000 000 000
Quang Ninh Thermal Power Joint Stock Company	10 348 327 000	2 069 665 400
	10 348 327 000	3 069 665 400

Major balances with related parties at the end of the accounting period:

	Ending balance	Beginning balance
	VND	VND
Short-term trade receivables		
EVN Power Trading Company	54 657 393 924	49 329 143 646

Evngenco 3 Power Service Company	405 103 784	0
Receivables from dividends		
Buon Don Hydropower Joint Stock Company	0	8 356 525 000
Short-term trade payables		
Vietnam Electricity ("EVN")	1 118 428 265	1 042 738 270
Vung Tau Power Company		25 831
	1 118 428 265	1 042 764 101
Short-term accrued expenses		
Vietnam Electricity ("EVN")	613 899 845	265 464 259
Current portion of long-term loans		
Vietnam Electricity ("EVN")	47 904 114 419	47 404 332 318
Long-term loans		
Vietnam Electricity ("EVN")	23 952 057 021	47 404 332 131

Other information:

Salaries and remuneration for key management personnel as of September 30, 2026:

Members of the Board of Directors ("BOD")

Nguyen Tien Dung	Chairman of the BOD	429 200 550
Chau Thien Minh Tri	Member of the BOD	348 945 000
Tran Le Trung Hieu	Member of the BOD	63 216 750
Tran Le Minh	Member of the BOD	63 216 750

Board of General Directors

Le Van Huy	General Director, Member of the BOD	424 543 050
Vo Nhu	Deputy General Director of Engineering	340 234 050

Other (Chief Accountant, Board of Supervisors)

Tran Thi Bao Xuan	Head of the BOS	327 613 200
Phan Thi Thuy Linh	Chief Accountant	323 123 250
Vo Thi Thu Hoa	Member of the BOS	63 216 750
Mai Huong Giang	Member of the BOS	63 216 750

PREPARER



TRAN TUYET LOAN

CHIEF ACCOUNTANT



PHAN THI THUY LINH

GENERAL DIRECTOR



Ho Chi Minh City, October 19, 2026



LE VAN HUY